

FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF SOUTH BRUNSWICK
County of Middlesex

As required by *N.J.S.A. 40A:5A-16* the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2022.

Governmental Funds
Balance Sheet
For the year ended December 31, 2022

	Total Governmental Funds
Assets:	
Current assets:	
Cash and cash equivalents	\$ 1,470,349
Accounts receivable	224,738
Other receivables	<u>577,226</u>
Total current assets	<u>2,272,313</u>
Non-current assets:	
Investment in length of service awards program	
at Fair value	958,972
at contract value	<u>163,949</u>
Total investment in length of service awards program	<u>1,122,921</u>
Total non-current assets	<u>1,122,921</u>
Total assets	<u><u>\$ 3,395,234</u></u>
Liabilities, equity and other credits:	
Accounts payable	\$ 7,332
Accrued expenses	40,407
Other payables	<u>577,226</u>
Total liabilities, equity and other credits	<u>624,965</u>
Fund balances	
Restricted for:	
Capital Projects	774,369
Length of service awards program	1,122,921
Assigned for:	
Other purposes	192,669
Unassigned	<u>680,310</u>
Total fund balance	<u>2,770,269</u>
Total liabilities and fund balance	<u><u>\$ 3,395,234</u></u>

FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF SOUTH BRUNSWICK
County of Middlesex

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
December 31, 2022

	Total Governmental Funds
Revenues:	
Miscellaneous revenues	\$ 55,475
Operating grant revenues	<u>6,300</u>
Total revenues	<u>61,775</u>
 Amount raised by taxation to support district budget	 <u>873,750</u>
Total anticipated revenues	<u>935,525</u>
Expenditures:	
Operating appropriations:	
Administration:	
Salaries and wages	138,644
Fringe benefits	960
Other expenditures	<u>23,387</u>
Total administration	<u>162,991</u>
 Cost of operations and maintenance:	
Other expenditures	<u>376,728</u>
Total cost of operations and maintenance	<u>376,728</u>
 Length of service awards program	 <u>270,846</u>
 Debt service for capital appropriation:	
Principal on finance purchases	100,766
Interest on finance purchases	<u>15,104</u>
Total debt service for capital appropriations	<u>115,870</u>
Total operating appropriations	<u>926,435</u>
 Excess (efficiency) of revenues over (under) expenditures before other financing sources (uses)	 9,090
 Fund balance, January 1	 <u>2,761,179</u>
 Fund balance, December 31	 <u><u>\$ 2,770,269</u></u>

For the year ended December 31,2022, there were no recommendations submitted.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of South Brunswick as of December 31,2022.

This report was submitted by Holman Frenia Allison, P. C., Certified Public Accountants, and is on file at the office of the Fire District No. 1 of the Township of South Brunswick, 125 New Road, Kendall Park, New Jersey and may be inspected by any interested person.